To Halt Auction Of Ryan Stock

Judge Hand Rules Collateral Was Held as Pledge for Loans, and Receiver Has No Right to Interfere

which loans to Mr. Ryan were extended eighteen months did not constitute an assignment for the benefit of creditors, but was rather a statement of regulations for governing the trustee and that it terminated on notice given to Mr. Ryan by the banks July 8.

In the course of the argument before Judge Hand it was brought out that the banks intended to buy in the collateral put up at auction to-morrow in order to protect themselves. This statement came out in a discussion of the probable value of Stutz Motor shares, which yesterday fell more than five points in transactions on the Curb market to 13½ a share.

It was further shown that three large loans were made by the Guaranty Trust Company to Mr. Ryan, two of which remain unpaid, aggregating about \$7,300,000. These loans were secured largely by 111,000 shares of Stutz Motor stock, and it was contended that even at \$60 a share the Stutz stock would be insufficient to meet the obligation.

Daily Radio Program

TUESDAY, AUG. 1

WJZ, Newark (860 meters)

11 s. m. to 5 p. m.—Musical program
every hour.

Noon, 5 p. m. and 6 p. m.—Weather forecast.

Noon, 5 p. m. and 6 p. m.—Weather forecast.

Noon and 6 p. m.—Agricultural reports.

10 a. m.—"Society of Electrical Development," by William I. Goodwin.

7 p. m.—"Man in the Moon" stories.

7 45 p. m.—"Dry Milk, How It Is Made and Used," by L. J. Auerbacher.

7.50 p. m.—"Broadcasting Broadway," by Hertha Brainard.

\$15 p. m.—Frieda Williams, lyric soprano. Program: "Il Niege, des feures," Fourdrain: "Nina." "Songs My Mother Taught Me," "Life." "Dawn," "The Fleture" and "Sonny Boy"; Spirit Flower," "The Angels Are Stooping," "The Last Dance."

\$15 p. m.—"The Echoes of Broadway," by Eddie Nelson, Irving C'Day, Ethel Davis and the team, Davis and Rich.

\$1 p. m.—Arlinston official time.

WVP, Bedloe's Island (1,450 meters)

WVP, Bedloe's Island (1,450 meters) Signal Corps, U. S. A. 550 p. m.—Instruction in radio.
p. m.—Concert to be announced by radio.

p. m. Concert to be announced by radio.

WWZ, New York (360 meters)

2:15 p. m. to 2:15 p. m.—Edna Beatrice
Bloom, soprano; Thurston Noe, piano.

Timely hints:—subjects: "Framing the
Nursery Window," "Sporting Accessortes for Men."

1:20 p. m. to 9:00 p. m.—Leota E. Fischer,
soprano; "Fade Reeves, contralto; J.
Thurston Noe, piano. Soprano solos,
"Dawn," "In an Old Fashioned Town,"
"The Lifac Tree", due; "Passage-Bird's
Farewell"; soprano solos, "Roses," "Sunries and You," "A Little Thief", duets,
"Come Where the Rosebuus Sieep,
"At Dawning"; soprano solos, "A Birthday," "I Passed by Your Window," "The
Weather."

WGY, Schenectady (360 meters)

WGY, Schenectady (360 meters)

WGY, Schenectady (360 meters)

p. m.—Produce and stock market quotations, baseball results, news builetins.

745 p. m.—A little bit of close harmony, Albani Male Quartet, "The Old Refrain," Thomas O'Neill, violin, "Love's Garden of Roses," Edgar Van Olinda, tenor; "Annie Laurie," quartet; "The Old Road," Edward Kellogs, harytone; "Mazurga de Concert," O'Neill, "Little Woman of Mine," Smith; "Women," quartet; duet from "Forza del Destino," Van Olinda and Kellogs, minuet, O'Neill; "Big Bass Viol," Otto Mende, hass; "Way Down Upon the Swanee Hiver," quartet.

189 p. m.—Baseball scores, Bedtime story, 715 p. m.—Talk on Sieel," by Robert J. Spence, United States market and crop reports.

p. m.—Baseball scores, Harriet Martin, Sp. m.—Baseball scores; Harriet Mar

reports.

p. m.—Baseball scores; Harriet Martin, sourano; Marion Bliss, planist.

soprano; Marion Bliss, pianist.
WGI, Medford Hillside, Mass. (360 meters) 6:80 p. m.—Early sports results.
7:00 p. m.—Sleepytime Story; children's music.

music.
7:30 p. m.—Juvenile hour.
8:00 p. m.—John Boekholtz, barytone;
Miss A. Dinkelaar, accompanist: "At
Dawning," "Dreams of Long Ago," "Berceuse," "Dreaming Alone in the Twilight" and "Asleep in the Deep."

KDKA, Pittsburgh (360 meters)

KORA, Pittsburgh (360 meters)

Court Refuses Bobbed Locks to Go? Not So, Say Fifth Ave. Hairdressers

Smart Ministers to Society Coiffures Ridicule the Prediction of National Convention That Grecian Mode Is to Replace Trimmed Tresses

The flapper need not despair over the say that the bobbed head is passing. news from St. Louis that the National American girls are too sensible ever to abandon the chic, the convenience, the Hairdressers' Association, in conven-Agreement With Banks tion there, declares she is passe and head. rapidly being replaced by the Grecian going in for Grecian or any other damsel of long, swathed lines and trailing draperies.

In wearing tong skitts going in for Grecian or any other delaborate effects in coiffure, why then, I am sure they will not wear the long skirt. They are too sensible. Institutions Will Buy In damsel of long, swathed lines and trail-

Shares to Protect Themselves; 5-Point Decline

The petition of Francis G. Caffey, receiver for Allan A. Ryan, to restrain the Guaranty Trust Company and other banks from selling approximately 135, 2000 shares of Stutz Motor stock and other collateral at public auction to morrow was denied yesterday by Judge Hand ruled that the collateral was held as pledges for loans and that, despite the contention of David Hunter Miller, coursel for the receiver, that the agreement entered into by the banks with Mr. Ryan and associates was in fact an assignment for the benefit of creditors, he he had no right to interfere in the sale.

The Court indicated, however, that if the receiver had had control of the continuance of the bob and long fact an assignment for the benefit of receiver had had control of the continuance of the bob and long fact an assignment to the the sale.

The Court indicated, however, that if the receiver had had control of the continuance of the bob and long fact an assignment for the benefit of creditors, he he had no right to interfere in the sale.

The Court indicated, however, that the collateral or if it was probable than the collateral or if it was probable the collateral or if it was probable than the collateral or

Pair of "Painless" Searching Squad **Gathers Much Rum** Bandit Suspects Held in Heavy Bail And Various Drugs of his

the Island by Victims; Grand Jury to Get Cases Men in Raids During Year \$100,000

Alleged members of the "painless" holp-up trio who have operated a new confidence game in Van Cortlandt and Bronx parks with apparent success of New York has been searched as a success of New York has been searched June 80, the searching squad, acting under the authority of the Collector of the Port affection." secured larged by 11,100 shares of secured larged that even at 500 a share the street of the ball shares of the sh

Bedtime Stories

Sooty Is in Dreadful Trouble

By Thornton W. Burgess

He proves his character by test

Who when in trouble does his best.

Scoty the Chimney Swift was in dreadful trouble. Yes, sir, Scoty was in dreadful trouble. He had met with an accident. There was no one to blame for that accident but himself. It was due wholly to his own heedlessness. He had been so eager to catch a big fat fly close to the surface of the Big River that he hadn't noticed a big wave, and that big wave had knocked him down and broken right over him.

right over him.

When Sooty had struck the top of that wave it had knocked all the breath out of him. You know, he flies very fast, and so he had hit the top of that wave very hard. Before he could get his breath that wave had broken over him and poor Sooty and

-Sooty the Chimney Swift.

20 to 30 Park Robberies Birds of Paradise, Aigrettes that Mr. Faversham defaulted "through that to Men Identified at and Diamond Rings Are his mother-in-law to recover \$11,000, while while mother-in-law to recover \$11,000, while while mother-in-law to recover \$11,000, while Also Seized by Customs

Faversham Pays Note Fought by Mother-in-Law

Actor Denies Signing It Without Permission, but He Wishes to Avoid Family Dispute Over \$6,500

May Sue for \$100,000

Asserts Mrs. Opp Cost Him \$150,000 During 22 Yrs. Residence in His House

William Faversham and his attorneys

William Faversham and his attorneys made a joint statement yesterday announcing that the actor had paid principal and interest on the \$6,500 note, the indorsement of which in her name has been repudiated by the actor's mother-in-law, Mrs. Mary Opp.

Mr. Faversham has obtained the document, it was said, and M. Malevinsky, his attorney, will move in the Supreme Court to-day for the dismissal of the actions brought by Mrs. Opp to restrain Mr. Faversham and the Guaranty Trust Company of New York from transferring the note and the trust company from attempting to collect it as against her.

The statement, issued at the offices of O'Brien, Malevinsky & Driscoll, 1482 Broadway, indicates that Mr. Favershaw's attorneys believe the case now to be as good as settled, Mrs. Oppy's restrainty contributions.

Favershaw's attorneys believe the case now to be as good as settled, Mrs. Opp's restraining actions losing their force once the note has been paid in full. There was a covert threat, however, that if Mrs. Opp persisted in litigation on account of the note Mr. Faversham might feel compelled, if self-defense, to go to law on his own account and demand that his mother-in-law settle for the additional burden of household expenses he carried owing to her twenty-two years of residence in his home.

Weather Report

Eastern Standard Time Bun rises. . . 4:51 a. m.|Sun sets. . 7:12 p. m. Moon rises. 2:08 p. m.|Moon sets.

Local Forecast.—Showers and probably thunder storms to-day; to-morrow fair, with moderate temperatures moderate, shifting winds, becoming northwest and

Official Record.—The following official second shows temperatures during the last wenty-four hours, in comparison with the corresponding date of last year:

Highest, 83 degrees (at 2:80 p. m.); lowest, 65 (at 1:45 a. m.); average, 74; average same date last year, 76; average same date for thirty-three years, 74.

Humidity Sa. m ... 76 | 1 p. m ... 43 | 8 p. m ... 58 Barometer Readings

8 a. m., 29.99 | 1 p. m., 29.95 | 8 p. m., 29.93 General Weather Conditions

General Weather Conditions

WASHINGTON, July 31.—The disturbance that was over western Lake Superior last night has moved slowly east-southestward to the lower lake region, attended by local thunder showers in portions of the lake region and the Ohio Valley. Scattered thunder showers also have occurred within the last twenty-four hours in the Southeastern states and the southern flocky Mountain and southern plateau regions. In other parts of the country fair wather has prevailed.

Temperatures were somewhat higher today in the middle Atlantic states, the upper Ohio and middle Mississippi valleys and the southern plains states, and abnormally warm weather continued in Montana and the Canadian provinces to the northward.

In the middle Atlantic and north Atlantic states there will be showers and probably thunder showers Tuesday, followed by fair weather and moderate temperatures Wednesday. In the lower lake region and the upper Ohio Valley the weather will be generally fair, with moderate temperatures, Tuesday and Wednesday, preceded by showers Tuesday wonning, except in Ohio. In Kentucky and Tennesses it will be generally fair, without material change in temperatures. Tuesday and Tennesses it will be generally fair, without material change in temperatures. Tuesday and Wednesday.

District Forecasts.—Eastern New York.

District Forecasts.—Eastern New York, eastern Pennsylvania and New Jersey— Showers and probably thunder storms to-day; to-morrow fair, with moderate temday; to-morrow fair, with moderate tem-peratures.
Southern New England—Unsettled, with local rains and probably thunder storms, to-day; to-morrow fair; moderate tem-peratures.
Delaware—Local thunder showers to-day; to-morrow fair, with moderate tempera-tures.

top of that wave very hard. Before he could get his breath that wave had broken over him and poor Sooty swallowed more water than ever he had taken in one time in his whole life before. But this wasn't the worst of it. No, sir, this wasn't the worst of it. No, sir, this wasn't the worst of it. No, sir, the swasn't the worst of it. He was thoroughly wet. He was soaking wet. And when he tried he couldn't rise at all. His wet feathers kept him down, for one thing. Trying to get up into the air from the surface of the water would have been had enough at best, but with those wet feathers it was impossible.

Poor Sooty! If ever there was a frightened bird, he was that one. Never in all his life had he had such a mishap before. Try as he would, he could only flop along on the top of the water. He wasn't afraid that he would drown. At least, he wasn't afraid that he would drown. At least, he wasn't afraid that he would drown. At least, he wasn't afraid that he would drown. At least, he wasn't afraid that he would drown at least, he wasn't afraid that he would into help leassness. He knew that down in the Big River were great fish who would like nothing better than a bird for a meal. He knew that dayn in the Big River were great fish who would like nothing better than a bird for a meal. He knew that dayn in the Big River were great fish who would like nothing better than a bird for a meal. He knew that at any time one of the Hawk family might come sailing overhead and discover him. In either case he would be help-less.

"There is just one thing for me to do and that is to get to shore as quickly as I can," thought Sooty. There I will be safe from the big fish, snyway, and I can hide until my feathers have dried out. I can't swim, but perhaps I can flop along, using my wings to help me."

Now, the nearest shore was the Western Pennsylvania — Showers this morning, probably followed by fair this afternoon; to-morrow fair; moderate temporatures. peratures.

Western New York-Showers to-days to.
merrow fairs moderate tamperatures.

August Furniture Sale

Store Hours-9 to 5 Broadway at Ninth



\$1,500,000 of Furniture 10 to 50 per cent. less

Telephone 4700 Stuyvesant

Today Huge Wanamaker Motor-Vans

If the New Day Brings Difficult Things to Do

the most disagreeable. With that out of the way all the others seem to be easier.

The longer we delay to do the difficult thing, the harder it seems to be to make up our minds to get at it. The fact that you conquered yourself to undertake the job you disliked the most seems to give you added strength to do all the rest better and more quickly than you expected.

John Monamater

Beige, fawn, mouse, nude,

Then, of course, one must know the stockings are made of absolute pure silk—no artificial weighting to cut the thread.

Blue Rim Silk Stockings—\$2.50 Blue rim at the top, blue stitching on toe and heel of

these fine stockings. Closely ized cotton top, sole and toe. Street floor, Old Building



TOMORROW

The Fashion Salons Will Present

The First Showing of

Autumn Modes

WRAPS

HATS

FURS BLOUSES SPORT CLOTHS

THE NEW SILKS AND WOOLEN

Keep Wednesday free to attend this enjoyable occasion Second floor, Old Building

Lovely Frocks, \$25 and \$35

Originally \$45 to \$69.50-and even higher

Not very many—only 56 in fact—and all delightfully new and fresh. You will be delighted when you see what charming frocks you can get today for \$25 and \$35.

Individual Models for Day and Evening Chiffon, crepe de chine, foulards and printed silks, in one or two of a kind frocks.

Women's Fashion Salons, Second floor, Old Building

\$1.25 White Dress Linen, 75c Imported ramie weave, 45 inches wide. One of the sea-

son's most popular dress fabrics, and difficult to get in white. Very special. First floor, Old Building

White. Black. Navy Blue.

Women's Skirts at \$7.95

Flannel, wool or silk eponge-in white.

Crepe de chine in black and navy.

Pleated skirts-wrap-around skirts-straight skirts-and skirts which are not so strictly for sports

28 to 40 inch waistbands. Second floor, Old Building

Women's White Shoes

Our own stocks, reduced

600 pairs Women's White Shoes 4-strap pumps, 1-strap pumps and 3 styles of oxfords-were \$7 to \$12.50....

First floor, Old Building.

begin taking the Every color of the mode August Furniture three shades of gray, Russian calf, African brown, navy blue, black, and white. Full feeb.

go out first. Those made from now on will go out in order of purchase. When requested, furniture will be held as late as November 1, to accommodate those The furniture is going into every section of

State of the Union, and into some foreign countries, So wide are the knowledge and appreciation of this sale being held in our two stores, New York and Philadelphia, that it might be called not only a national, but international sale. And it all started with an idea born at Wana-

when makers and dealers are dull, might be of service to the public. This idea, originating here, has now been duplicated in practically every town where

Visit the store during August when convenient, There will be ample stocks at all times to choose from. But there are many individual pieces, which, when

Our entire stock of furniture is offered in the sale (no reservations) at 10 to 50 per cent. less, the average reduction being a third.

on the fourth gallery is included.

Fourth, Fifth, Sixth and Eighth Galleries, New Building

BEDDING has a big part in the August Sale

Yes, indeed, a very big part, because everything in the bedding store on the sixth gallery is lowered in price at least 10 per cent .- even the finest mattresses, woven wire springs, pillows and sets; also mattresses of felted cotton, fibre or

But more than this, many "specials" are offered in the

All Horsehair \$44 grade for \$33. \$64 grade for \$48.

Mixed Hair \$38 grade for \$28.50.

Box Springs-tufted and upholstered \$47 grade for \$38.50.

\$36 grade for \$29.50. Plain top, \$29 grade for \$23.25.

Woven wire steel-frame Springs \$10.50 grade for \$8.50. \$15 grade for \$12.

Pillows-white mixed feathers

More important than the low price is the quality of the hair and feathers and ticking, and the general skilled

feature of this bedding. Most of it is made in our own hygienic workrooms. We know what is inside the mattresses and pillows that we self. And we guarantee everything that goes in them to be clean and of good quality.

Get as good bedding as you can afford; get even better than you can afford. Your bed, where you recuperate your strength each night in restful sleep, is not the place to econ-

To enable people to get finer bedding than they have been accustomed to, and to experience the difference in their sleep, we are making large reductions this year on the finest bedding we sell, something we have not done in other sales.

A Special Bureau of particular service

is established on the Sixth Gallery, convenient to the Ninth street elevators, where will be found officials of the business with large powers to arrange-

Foreign shipments- Special payments-Future deliveries— Special decorations-

decoration in which it is possible for them to be of assistance to our customers.

\$10.25 to \$22.50 grades

in the August Furniture Sale

and to take up any sort of problem in furniture or home

Wanasilk Stockings, \$2 pr.

black and white. Full-fash ioned mercerized cotton tops Selections made on the Days of Courtesy will whose new homes are not yet ready.

Manhattan, Brooklyn, Staten Island, Long Island, and in great quantity into the Bronx, where record building of new homes is now progressing. Large woven, medium weight, mercer- quantities of the furniture are going into Westchester and far up into New York State; into Connecticut. Rhode Island, and other parts of New England; into New Jersey-north, south and central. Shipments by rail are going into nearly every

maker's thirty odd years ago that a Sale in August,

Thousands of imitation August Sales are being held, but the only original sale is the Wanamaker

sold, cannot be duplicated. As early a visit as possible is therefore advisable.

Even the BELMAISON reproduction furniture

And the office furniture on the seventh gallery.

combination, and Kapok. August Sale, at much larger reductions. For example:

Mattresses, double bed size, 54x75 in.

\$50 grade for \$37.50. \$56 grade for \$42. Smaller or larger sizes in proportion.

\$42.50 grade for \$35.

\$12 grade for \$9.50. \$18 grade for \$15. All sizes up to and including 54 in. width.

22x30 in., 31/4 pounds, \$4.72 grade for \$3.75 each. But Price isn't the whole story

More important than even the quality is the sanitary

Sixth Gallery, New Building